



# For apartment owners

Housing companies transfer their lists of shares to the Residential and Commercial Property Information System before the end of 2023. Mutual real estate companies may also become a part of the Residential and Commercial Property Information System. Following the transfer, the Residential and Commercial Property Information System contains information about housing companies, their apartments and apartment owners. Your housing company will let you know when it has transferred its list of shares to the Residential and Commercial Property Information System. New housing companies, which have been established in 2019 or later, are automatically in the Residential and Commercial Property Information System, and share certificates are no longer printed on paper.



## What do you have to do before your housing company transfers its list of shares to the Residential and Commercial Property Information System?

### Ensure that

- 1 you know where your paper share certificate is
- 2 you are listed as the owner in your housing company's list of shares
- 3 the housing company has your current contact information, for sending invitations to the housing company shareholder meeting, for example

When your housing company has transferred its list of shares to the Residential and Commercial Property Information System, this does not mean that you need to take immediate action, you have 10 years to convert your ownership into an electronic registration of ownership.



## What do you have to do to convert your paper share certificate into an electronic registration of ownership?

When your housing company has transferred its list of shares to the Residential and Commercial Property Information System, you can convert your ownership into an electronic registration of ownership whenever you wish. You do this by applying for registration of ownership at the National Land Survey. At the same time, you need to hand in your paper share certificate to be voided by the National Land Survey. If your share certificate is held by the bank as security for a loan, the bank can apply for registration of ownership on your behalf.

After this, you can always prove your ownership with the registration of ownership.



## Are you planning to sell your apartment?

When you sell your apartment, make a transfer annotation on the share certificate and give it to the buyer.

If the housing company already has transferred its list of shares to the Residential and Commercial Property Information System, the new owner must within two months following the sale apply for registration of ownership and hand over the share certificate to the National Land Survey to be voided. If the housing company has not yet transferred its list of shares to the Residential and Commercial Property Information System, the new owner needs to ask the building manager to register the ownership in the list of shares in the old way.

